

# Local Pension Board Training

## Firefighter's Pension Scheme

East Sussex Fire & Rescue Headquarters

13<sup>th</sup> August 2015

## With thanks to

- Bob Holloway      DCLG
  - Gary Delderfield      Eversheds
  - Robert Plumb      The Pensions Regulator
  - Ian Pollitt      KPMG
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# An important note

- These slides are provided to accompany awareness training of the Local Pension Board responsibilities only and should not be regarded as a complete guide
  - Please note that it is the responsibility of each FRA to apply the rules of the pension scheme in accordance with their interpretation of the scheme and to obtain legal advice where they consider this is necessary.
  - The information contained in these slides have been provided to give some guidance on Local Pension Boards, however they should be used only as an informal view of the interpretation of the firefighters' pension scheme as only a Court can provide a definitive interpretation of legislation.
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# Agenda

- Introduction and Welcome
- How did we get here?
- What do the regulations say (DCLG)
- The Legal Perspective (Eversheds)
- Discussions and Debate
- LUNCH

# Agenda

- History of the Firefighters Pension
  - The Regulator Calls (TPR)
  - So what does it all mean (KPMG)
  - Support structures (LGA)
  - Discussions and Debate
  - What do we do next!
  - Summary
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# Breaks!!



# Introduction

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# Firefighters' Pensions Adviser?





# Objectives of today

- Why Governance?
  - Roles and responsibilities of Pension boards
  - Knowledge and understanding
  - 55 topics, a tall order to cover in 5 hours
  - Identifying what you don't know
  - Training needs analysis
  - Opportunity for discussion
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# Working Together



# Why Governance?

Schemes and  
Complexity

Resource

Knowledge  
gaps

Increased  
complexity

More schemes

Reduced level  
of resource



# What if?

- Norman v Cheshire and subsequent 2013 amendments
  - Retained Modified Options Exercise
  - Introduction of reforms
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